CrediCorp

AGREEMENT

Business Bridging Loan Specimen Agreement

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UK direct lender
Short-term business credit to limited companies & LLPs

No personal guarantee
We never ask a director to guarantee the company's borrowing

100% cost cap
Total cost of credit is capped at 100% of the amount borrowed

1. The loan

A Business Bridging Loan is a fixed-sum, unsecured, short-term working-capital loan to a UK incorporated company.

- Loan amount: £50 to £500.
- Term: 14 to 84 days.
- Repayment: weekly or fortnightly instalments as set out in the signed agreement.

2. The borrower

The borrower is the company only. The director signs on behalf of the company and does not give a personal guarantee. The director is not personally liable under the standard product.

We lend to UK limited companies that have been trading for at least 6 months.

3. Interest and fees

- Interest is 0.25% per day on the outstanding principal.
- A one-off £5 establishment fee is charged when the loan is drawn down.
- There are no other set-up or arrangement fees.
- If an instalment is missed, a single £12 fee applies for that missed payment. Interest continues to accrue at the same daily rate — there is no penalty rate.

3A. Borrower representations

By signing, the company confirms that:

- All information it has given us is accurate and complete, and it will tell us promptly if anything changes.
- The person signing has the company's authority to enter into this agreement.
- It has read this agreement and is not relying on anything said in marketing, on our website, or by

any third party that is not written in this agreement or the Pre-Contract Explanation.

- It is borrowing for business purposes connected to its trade, not for personal, domestic or consumer use.

4. Cost cap

Total cost of credit is capped at 100% of the amount borrowed. The company will never repay more than double the principal in interest and fees combined, regardless of what happens with the loan.

5. Early settlement

The company can pay the loan off early at any time, in part or in full, and pays interest only up to the day of settlement.

On full early settlement an early-settlement charge of up to 28 days' interest may apply — it is shown in the settlement figure before the company commits.

6. Right to withdraw

The company has a 14-day right to withdraw, beginning the day after signing. If it withdraws within that period, it repays the principal plus interest accrued to that day and the loan ends. This right is offered voluntarily as policy — the agreement sits outside the consumer-credit regime.

7. Open Banking and affordability

Where the company chooses to connect its bank account, we may use transaction data for affordability assessment and ongoing review. That data is read-only, consent-based, and revocable — it does not let us move money or change the account.

7A. Keeping your details current and secure

The company is responsible for keeping its payment, bank and contact details up to date with us, and for the security of the credentials and devices it uses to make payments or connect Open Banking. If a payment fails, or affordability review is disrupted, because details are out of date or credentials have been compromised on the company's side, that is treated as a missed payment or a withdrawn Open Banking connection under this agreement, and the relevant sections above apply. Connecting or disconnecting Open Banking is always the company's choice; we do not access it without consent and cannot move money through it.

7B. Third-party services

We are not responsible for failures, delays or errors caused by the company's bank, card issuer,

payment provider or Open Banking provider. Where a payment or data connection fails because of one of these third parties, we will work with the company to resolve it, but the third party's failure is not our failure.

8. Credit reporting

Repayment conduct is reported only to business credit reference agencies (Experian Business, Creditsafe and Equifax Business). The loan is not reported to consumer credit files.

9. Events of default

The loan may be placed into default if the company:

- Fails to pay when due and does not engage.
- Gives false information.
- Uses the loan for a non-business purpose.
- Enters insolvency proceedings.
- Breaches the agreement in a material way.

9A. Borrower indemnity and recovery costs

The company will reimburse us for reasonable costs we incur as a direct result of its breach of this agreement, its default, or its provision of false or misleading information — including reasonable third-party debt-recovery and legal costs. These are recovery of our loss, not interest or a fee, and sit outside the cost-of-credit cap in section 4, which continues to apply in full to interest and fees. We will only claim costs we have actually and reasonably incurred, and we will set them out clearly if we ever need to claim them.

10. Hardship and forbearance

Hardship is treated as a conversation, not a default. If the business hits a rough patch, it should contact us early — we can pause, restructure or refinance the loan, or agree a hardship variation where appropriate.

11. Regulatory position

The borrower is a body corporate, so the agreement sits outside the FCA consumer-credit regime under Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. The Financial Ombudsman Service and FSCS do not apply; the internal complaints procedure is the dispute route, with the courts beyond that.

11A. Our responsibility to you

We provide the loan and any related online services with reasonable care and skill, but we do not promise the service will be uninterrupted or error-free, and we give no other warranty about it.

Neither of us is liable to the other for indirect or consequential loss, including loss of profit, loss of business or business interruption, arising out of this agreement.

Nothing in this section limits liability for death or personal injury caused by negligence, for fraud, or for anything else that cannot lawfully be limited or excluded. Nothing in this section affects the cost cap in section 4, which is a separate and narrower commitment about what the company will ever pay under the loan itself.

12. Priority

This agreement controls the loan. If a website page or marketing page differs from the signed agreement, the agreement prevails.

13. Entire agreement and assignment

This agreement, together with the documents it refers to, is the entire agreement between us about the loan, and replaces anything said or written before signing.

We may transfer or assign our rights under this agreement, including to a funder or purchaser of the debt, without needing the company's consent, provided the terms of this agreement do not change as a result. The company may not transfer its obligations under this agreement without our written consent.

About Credicorp Limited

Company: Credicorp Limited (UK) Companies House: 16093826

ICO registration: ZC157682

Registered office: Suite Au31848, 9 Skyport Drive, Harmondsworth, West Drayton, UB7 0LB

Business: UK direct lender of short-term business credit to limited companies & LLPs

Official site: credicorp.co.uk

Independent UK business lender. Lending to companies is not a regulated credit agreement within Article 60B of the FSMA 2000 (Regulated Activities) Order 2001. No director personal guarantees; total cost of credit capped at 100% of principal. Verify this document and the company's official domains at **credicorp.co.uk/legal/**.